

HOUSE BILL 227

A2

9lr1769
CF 9lr1770

By: **Delegate Elmore**

Introduced and read first time: January 28, 2009

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted

Read second time: March 11, 2009

CHAPTER _____

1 AN ACT concerning

2 **Somerset County – Liquor Control Board – Borrowing Limit**

3 FOR the purpose of increasing to a certain limit the aggregate sum of money that may
4 be advanced to or borrowed by the Somerset County Liquor Control Board for
5 certain purposes; and generally relating to the Somerset County Liquor Control
6 Board.

7 BY repealing and reenacting, without amendments,
8 Article 2B – Alcoholic Beverages
9 Section 15–202(a)
10 Annotated Code of Maryland
11 (2005 Replacement Volume and 2008 Supplement)

12 BY repealing and reenacting, with amendments,
13 Article 2B – Alcoholic Beverages
14 Section 15–202(b)
15 Annotated Code of Maryland
16 (2005 Replacement Volume and 2008 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article 2B – Alcoholic Beverages**

20 15–202.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (a) For the purpose of providing the liquor control board with an adequate
2 working capital for acquiring, establishing and operating a county dispensary, or
3 branch dispensaries, together with warehouse facilities, as found necessary under this
4 subtitle, the board of county commissioners of each county is hereby authorized and
5 empowered from time to time to advance a sum of money to the liquor control board of
6 such county. Said board of county commissioners is hereby authorized and empowered
7 to borrow upon the credit of the county in order to advance such moneys to said liquor
8 control board, issuing therefor such notes, certificates of indebtedness and/or bonds as
9 in the discretion of the board of county commissioners are found necessary.

10 (b) (1) The liquor control board may borrow money from time to time from
11 any banking institution on its own credit.

12 (2) The aggregate sum advanced to or borrowed by the liquor control
13 board may not exceed the following amounts:

14 (i) Somerset County — [~~\$50,000~~] **\$150,000**

15 (ii) Wicomico County — \$500,000

16 (iii) Worcester County — \$5,000,000.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
18 June 1, 2009.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.