HOUSE BILL 647

C4

9lr2080

By: **Delegate Harrison** Introduced and read first time: February 9, 2009 Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

Insurance Producers - Limited Lines License - Sale of Insurance Products by Licensed Morticians or Licensed Funeral Directors

- FOR the purpose of authorizing the Maryland Insurance Commissioner to issue a
 limited lines license to a licensed mortician or licensed funeral director to sell
 life insurance or an annuity product to fund a certain pre-need contract or the
 payment of certain benefits; and generally relating to limited lines licenses for
 insurance producers.
- 9 BY adding to
- 10 Article Insurance
- 11 Section 10–125.1
- 12 Annotated Code of Maryland
- 13 (2003 Replacement Volume and 2008 Supplement)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 MARYLAND, That the Laws of Maryland read as follows:
- 16 Article Insurance
- 17 **10–125.1.**

18 WITHOUT REGARD TO THE EDUCATION, EXPERIENCE, OR EXAMINATION 19 REQUIREMENTS OF THIS SUBTITLE, THE COMMISSIONER MAY ISSUE A LIMITED 20 LINES LICENSE TO A MORTICIAN OR FUNERAL DIRECTOR LICENSED UNDER 21 TITLE 7 OF THE HEALTH OCCUPATIONS ARTICLE TO SELL LIFE INSURANCE OR 22 AN ANNUITY PRODUCT THAT FUNDS:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1(1) A PRE-NEED CONTRACT BETWEEN AN INDIVIDUAL AND A2FUNERAL ESTABLISHMENT LICENSED UNDER TITLE 7 OF THE HEALTH3OCCUPATIONS ARTICLE; OR

4 (2) THE PAYMENT OF BENEFITS TO BE USED FOR FUNERAL 5 GOODS OR SERVICES ON THE DEATH OF AN INDIVIDUAL.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 7 October 1, 2009.