Q3, I1 9lr1694 CF SB 698

By: Delegates Olszewski, Aumann, Beidle, Boteler, Cardin, Frank, Guzzone, Howard, Ivey, Kach, Lafferty, McDonough, Minnick, Riley, Sophocleus, and Weir

Introduced and read first time: February 12, 2009

Assigned to: Ways and Means

A BILL ENTITLED

| 1 | AN ACT concerning |
|------------------------|---|
| 2 | Income Tax Refund - Direct Deposit - Multiple Accounts |
| 3 4 5 | FOR the purpose of requiring the Comptroller, if a certain request is made, to directly deposit an income tax refund into multiple accounts; and generally relating to the direct deposit of an income tax refund. |
| 6 7 8 9 10 | BY adding to Article – Tax – General Section 13–905(f) Annotated Code of Maryland (2004 Replacement Volume and 2008 Supplement) |
| 11 12 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: |
| 13 | Article - Tax - General |
| 14 | 13–905. |
| 15 16 17 18 | (F) IF REQUESTED BY A CLAIMANT ON A FORM PROVIDED BY THE COMPTROLLER, THE COMPTROLLER SHALL DIRECTLY DEPOSIT PORTIONS OF AN INCOME TAX REFUND INTO AT LEAST TWO ACCOUNTS AT ONE OR MORE FINANCIAL INSTITUTIONS, BEGINNING IN TAX YEAR 2010. |
| 19 20 | SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2009. |

