HOUSE BILL 957

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9lr2633 CF SB 796

By: **Delegate Hubbard**

Introduced and read first time: February 13, 2009 Assigned to: Health and Government Operations

A BILL ENTITLED

1 AN ACT concerning

2 Office of the Treasurer – Community Services Trust Fund – Restructuring

- FOR the purpose of altering the purpose of the Community Services Trust Fund in the
 Office of the Treasurer; repealing an account holding certain proceeds from the
 sale or long-term lease of property and equipment resulting from the sale or
 long-term lease of Mental Hygiene Administration facilities and certain
 provisions of law relating to the transfer of funds from the account; and
 generally relating to the repeal of the Mental Hygiene Administration account
 of the Community Services Trust Fund.
- 10 BY repealing and reenacting, without amendments,
- 11 Article Health General
- 12 Section 24–1101
- 13 Annotated Code of Maryland
- 14 (2005 Replacement Volume and 2008 Supplement)
- 15 BY repealing and reenacting, with amendments,
- 16 Article Health General
- 17 Section 24–1102, 24–1103, 24–1104, and 24–1105
- 18 Annotated Code of Maryland
- 19 (2005 Replacement Volume and 2008 Supplement)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 21 MARYLAND, That the Laws of Maryland read as follows:
- 22 Article Health General
- 23 24–1101.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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| 1 | (a) In this subtitle the following words have the meanings indicated. |
| 2 | (b) "Trust Fund" means the Community Services Trust Fund. |
| $3 \\ 4 \\ 5$ | (c) "Proceeds" means the gross proceeds minus the costs associated with the sale, lease, or disposition of property and equipment, as determined by the Department of General Services. |
| 6 | 24–1102. |
| 7 | (a) There is a Community Services Trust Fund in the Office of the Treasurer. |
| $8\\9\\10$ | (b) The purpose of the Trust Fund is to receive and hold the proceeds from the sale or long-term lease of property and equipment of a Developmental Disabilities Administration facility [or a Mental Hygiene Administration facility]. |
| 11 | 24–1103. |
| $\begin{array}{c} 12 \\ 13 \end{array}$ | (a) The Trust Fund is a continuing, nonlapsing fund that is not subject to § 7–302 of the State Finance and Procurement Article. |
| $\begin{array}{c} 14 \\ 15 \end{array}$ | (b) (1) The Treasurer shall hold the Trust Fund and the Comptroller shall account for the Trust Fund. |
| $\frac{16}{17}$ | (2) (i) The Trust Fund shall be invested and reinvested in the same manner as other State funds. |
| 18 19 | (ii) Any investment earnings of the Trust Fund shall be paid into the Trust Fund. |
| $\begin{array}{c} 20\\ 21 \end{array}$ | (3) The Treasurer shall deposit funds into the [two accounts] ACCOUNT of the Trust Fund in accordance with § 24–1104 of this subtitle. |
| 22 | 24–1104. |
| 23 | (a) The Trust Fund consists of [two accounts] ONE ACCOUNT . |
| $24 \\ 25 \\ 26$ | (b) [(1) One] THE account holds the proceeds from the sale or long-term lease of property and equipment resulting from the sale or long-term lease of Developmental Disabilities Administration facilities. |
| 27 28 29 | [(2) One account holds the proceeds from the sale or long-term lease of property and equipment resulting from the sale or long-term lease of Mental Hygiene Administration facilities.] |
| 30 | 24–1105. |

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1 (a) The Trust Fund may only be used in accordance with this section. $\mathbf{2}$ (b) In accordance with an appropriation approved by the General Assembly 3 in the State budget, the Comptroller shall transfer the investment earnings of[: 4 The] THE Developmental Disabilities Administration account of (1)the Trust Fund into the Waiting List Equity Fund established under § 7-206 of this $\mathbf{5}$ 6 article[; and 7 (2)The Mental Hygiene Administration account of the Trust Fund 8 into the Mental Hygiene Community-Based Services Fund established under § 10-208 9 of this article]. SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 11 October 1, 2009.