HOUSE BILL 959

Q2

9lr0696 CF SB 403

By: **Prince George's County Delegation** Introduced and read first time: February 13, 2009 Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

 $\mathbf{2}$ Prince George's County - Green Businesses - Tax Credits 3 PG 401-09 4 FOR the purpose of authorizing the governing body of Prince George's County to 5 grant, by law, a tax credit against the county property tax imposed on certain 6 property owned or leased by certain businesses; authorizing the governing body 7 of Prince George's County to provide, by law, for eligibility and certification criteria for the credit, the amount and duration of the credit, certain regulations 8 9 and procedures, and any other provision necessary to carry out the credit; defining certain terms; providing for the application of this Act; and generally 10 relating to a property tax credit in Prince George's County for certain property 11 owned or leased by certain businesses. 12

- 13 BY adding to
- 14 Article Tax Property
- 15 Section 9–318(f)
- 16 Annotated Code of Maryland
- 17 (2007 Replacement Volume and 2008 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF19 MARYLAND, That the Laws of Maryland read as follows:
- 20

Article – Tax – Property

21 9–318.

22 (F) (1) (I) IN THIS SUBSECTION THE FOLLOWING WORDS HAVE 23 THE MEANINGS INDICATED.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1 "GREEN BUSINESS" MEANS A BUSINESS THAT IS **(II)** $\mathbf{2}$ **CERTIFIED BY PRINCE GEORGE'S COUNTY AND:** 3 1. DISTRIBUTES, MANUFACTURES, MARKETS, OR 4 **SELLS GREEN PRODUCTS; OR** $\mathbf{5}$ 2. **ENGAGES IN GREEN PRACTICES.** 6 (III) "GREEN PRACTICES" MEANS: 7 ALL ENVIRONMENTAL 1. COMPLIANCE WITH 8 **REGULATIONS;** 9 2. **IMPLEMENTATION OF PROCEDURES FOR:** 10 **A**. WATER CONSERVATION; 11 **B**. SOLID WASTE REDUCTION AND RECYCLING; 12**C**. **ENERGY CONSERVATION; AND** 13 D. **POLLUTION PREVENTION; AND** 14 3. OFFERING ENVIRONMENTAL EDUCATION AND OUTREACH TO THE COMMUNITY AND OTHER BUSINESSES. 1516 (IV) "GREEN PRODUCT" MEANS A PRODUCT THAT: 17 1. **IS ENERGY OR WATER EFFICIENT;** 18 2. USES HEALTHY, NONTOXIC MATERIALS; 19 3. IS MADE FROM RECYCLED OR RENEWABLE 20**RESOURCES;** 21**4**. MAKES CURRENT PRODUCTS MORE ENERGY 22**EFFICIENT; OR** 235. IS RECYCLABLE OR BIODEGRADABLE. 24(2) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY MAY 25GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX

1IMPOSED ON REAL OR PERSONAL PROPERTY THAT IS OWNED OR LEASED BY A2CERTIFIED GREEN BUSINESS.

3 (3) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY MAY
 4 PROVIDE, BY LAW, FOR:

5 (I) CRITERIA FOR ELIGIBILITY AND CERTIFICATION FOR
6 THE TAX CREDIT UNDER THIS SUBSECTION;

7 (II) THE AMOUNT AND DURATION OF THE TAX CREDIT 8 UNDER THIS SUBSECTION;

9 (III) REGULATIONS AND PROCEDURES FOR THE 10 APPLICATION, CERTIFICATION, AND UNIFORM PROCESSING OF REQUESTS FOR 11 THE TAX CREDIT; AND

12(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE13TAX CREDIT.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 15 June 1, 2009, and shall be applicable to all taxable years beginning after June 30, 16 2009.