

HOUSE BILL 1067

Q3

9lr1958

By: **Delegates Ramirez, Howard, James, McComas, McDonough, Montgomery, Robinson, Shewell, Taylor, and Waldstreicher**

Introduced and read first time: February 13, 2009

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Subtraction Modification – Donations for Libraries in**
3 **Community Centers or Recreation Centers**

4 FOR the purpose of providing a subtraction modification under the Maryland income
5 tax for donations made by a business entity to a community center or a
6 recreation center for the creation or maintenance of a library; providing for the
7 application of this Act; and generally relating to an income tax subtraction
8 modification for certain donations made by a business entity to a community
9 center or a recreation center.

10 BY repealing and reenacting, without amendments,
11 Article – Tax – General
12 Section 10–208(a) and 10–308(a)
13 Annotated Code of Maryland
14 (2004 Replacement Volume and 2008 Supplement)

15 BY adding to
16 Article – Tax – General
17 Section 10–208(q)
18 Annotated Code of Maryland
19 (2004 Replacement Volume and 2008 Supplement)

20 BY repealing and reenacting, with amendments,
21 Article – Tax – General
22 Section 10–308(b)
23 Annotated Code of Maryland
24 (2004 Replacement Volume and 2008 Supplement)

25 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
26 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **Article – Tax – General**

2 10–208.

3 (a) In addition to the modification under § 10–207 of this subtitle, the
4 amounts under this section are subtracted from the federal adjusted gross income of a
5 resident to determine Maryland adjusted gross income.

6 **(Q) (1) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**
7 **INCLUDES AN AMOUNT EQUAL TO 150% OF A MONETARY CONTRIBUTION MADE**
8 **BY A BUSINESS ENTITY DURING THE TAXABLE YEAR TO A COMMUNITY CENTER**
9 **OR A RECREATION CENTER FOR THE CREATION OR MAINTENANCE OF A**
10 **LIBRARY.**

11 **(2) THE SUBTRACTION UNDER PARAGRAPH (1) OF THIS**
12 **SUBSECTION MAY NOT EXCEED \$10,000.**

13 10–308.

14 (a) In addition to the modification under § 10–307 of this subtitle, the
15 amounts under this section are subtracted from the federal taxable income of a
16 corporation to determine Maryland modified income.

17 (b) The subtraction under subsection (a) of this section includes the amounts
18 allowed to be subtracted for an individual under:

19 (1) § 10–208(d) of this title (Conservation tillage equipment expenses);

20 (2) § 10–208(i) of this title (Reforestation or timber stand expenses);

21 (3) § 10–208(k) of this title (Wage expenses for targeted jobs);

22 (4) § 10–208(m) of this title (Poultry or livestock manure spreading
23 equipment); [and]

24 (5) § 10–208(p) of this title (Elevator handrails in health care
25 facilities); **AND**

26 **(6) § 10–208(q) OF THIS TITLE (DONATIONS FOR LIBRARIES IN**
27 **COMMUNITY CENTERS OR RECREATION CENTERS).**

28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
29 July 1, 2009, and shall be applicable to all taxable years beginning after December 31,
30 2008.