HOUSE BILL 1205

R79lr1345 HB 1295/08 – ECM

By: Delegates Barnes and Manno

Introduced and read first time: February 13, 2009

Assigned to: Economic Matters

A BILL ENTITLED

2 Vehicle Laws - Required Security - Minimum Amounts 3 FOR the purpose of increasing the minimum amounts of required security for the 4 payment of certain claims for bodily injury or death arising from a motor vehicle accident; and generally relating to the minimum required security for motor 5 6 vehicles.

- 7 BY repealing and reenacting, with amendments,
- 8 Article – Transportation
- 9 Section 17–103

AN ACT concerning

- 10 Annotated Code of Maryland
- (2006 Replacement Volume and 2008 Supplement) 11
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13
- MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Transportation**

15 17-103.

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- 16 Except as provided in paragraph (2) of this subsection, the form of 17 security required under this subtitle is a vehicle liability insurance policy written by 18 an insurer authorized to write these policies in this State.
- 19 The Administration may accept another form of security in place of 20 a vehicle liability insurance policy if it finds that the other form of security adequately 21provides the benefits required by subsection (b) of this section.
- 22 The Administration shall, by regulation, assess each self-insurer (3)23an annual sum which may not exceed \$750, and which shall be used for actuarial 24 studies and audits to determine financial solvency.



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1	(b) The security required under this subtitle shall provide for at least:
$2\\3\\4$	(1) The payment of claims for bodily injury or death arising from an accident of up to [\$20,000] \$30,000 for any one person and up to [\$40,000] \$60,000 for any two or more persons, in addition to interest and costs;
5 6	(2) The payment of claims for property of others damaged or destroyed in an accident of up to \$15,000, in addition to interest and costs;
7 8	(3) Unless waived, the benefits described under \S 19–505 of the Insurance Article as to basic required primary coverage; and
9 10	(4) $$ The benefits required under $\$ 19–509 of the Insurance Article as to required additional coverage.
11 12	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2009.