

HOUSE BILL 1260

D1

9lr2764

By: **Delegates Norman, Carr, Ali, Conaway, Dwyer, Jennings, Malone, McComas, Niemann, Robinson, Shewell, Sossi, and Stull**
Introduced and read first time: February 13, 2009
Assigned to: Judiciary

A BILL ENTITLED

1 AN ACT concerning

2 **Bankruptcy Proceedings – Exemptions – Interests in Real Property and**
3 **Personal Property**

4 FOR the purpose of authorizing an individual debtor domiciled in this State to exempt
5 in a bankruptcy proceeding the debtor’s aggregate interests in real property and
6 in personal property, not to exceed certain amounts; and generally relating to
7 certain exemptions in a bankruptcy proceeding for real property and personal
8 property.

9 BY repealing and reenacting, with amendments,
10 Article – Courts and Judicial Proceedings
11 Section 11–504(f)
12 Annotated Code of Maryland
13 (2006 Replacement Volume and 2008 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – Courts and Judicial Proceedings**

17 11–504.

18 (f) In addition to the exemptions provided in subsection (b) of this section,
19 and in other statutes of this State, in any proceeding under Title 11 of the United
20 States Code, entitled “Bankruptcy”, any individual debtor domiciled in this State may
21 exempt the debtor’s aggregate [interest] **INTERESTS**, not to exceed \$5,000 in value[,]
22 in real property [or personal property] **AND NOT TO EXCEED \$5,000 IN VALUE IN**
23 **PERSONAL PROPERTY.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 2009.