HOUSE BILL 1270

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9lr3192 CF SB 726

By: **Delegates Stukes and Cardin** Introduced and read first time: February 13, 2009 Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 Corporations and Associations – Address and Principal Office – Definitions

- FOR the purpose of altering the definition of "address" for business entities; requiring
 entities to specify a certain location in the address; altering the definition of
 "principal office" to include a certain "address"; altering the scope of the
 definition of "principal office" to include all entities; and generally relating to
 the definitions of "address" and "principal office" used by entities.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Corporations and Associations
- 10 Section 1–101(b) and (r)
- 11 Annotated Code of Maryland
- 12 (2007 Replacement Volume and 2008 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:
- 15

Article – Corporations and Associations

16 1–101.

17 (b) "Address" means [the post office address, and includes] A SINGLE 18 PHYSICAL LOCATION, INCLUDING A street and number, [if any,] county or 19 municipal area, and state and, if outside the United States, country, WHERE AN 20 ENTITY REGULARLY CONDUCTS BUSINESS AND AT WHICH THE ENTITY, OR AN 21 EMPLOYEE OF THE ENTITY, IS PHYSICALLY PRESENT.

22 (r) "Principal office" means:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1 (1) The [place] **ADDRESS** in this State filed or recorded with the 2 Department as the principal office of [a corporation or domestic limited partnership] 3 **AN ENTITY**; or

4 (2) If there is no principal office designated, the main office of the 5 [corporation or domestic limited partnership] **ENTITY** in this State for the transaction 6 of business.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 October 1, 2009.