

# HOUSE BILL 1333

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By: **Delegates Walker, Benson, Bohanan, Cane, Feldman, Guzzone, Haynes, Healey, Howard, Impallaria, Ivey, Lafferty, Levi, Olszewski, Pena-Melnyk, Proctor, Rice, Schuh, Serafini, Taylor, and Valderrama**

Introduced and read first time: February 18, 2009

Assigned to: Rules and Executive Nominations

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## A BILL ENTITLED

1 AN ACT concerning

2 **Supplemental Retirement Plans – Investment Options**

3 FOR the purpose of requiring the Board of Trustees of the Maryland Teachers and  
4 State Employees Supplemental Retirement Plans to provide participants in the  
5 State supplemental retirement plans certain investment options; defining  
6 certain terms; and generally relating to investment options for participants in  
7 the State supplemental retirement plans.

8 BY adding to

9 Article – State Personnel and Pensions

10 Section 35–303

11 Annotated Code of Maryland

12 (2004 Replacement Volume and 2008 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – State Personnel and Pensions**

16 **35–303.**

17 (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE  
18 MEANINGS INDICATED.

19 (2) “GREEN FUND” MEANS A MUTUAL FUND OR OTHER  
20 INVESTMENT VEHICLE THAT INVESTS ONLY IN COMPANIES THAT ARE  
21 CONSIDERED TO BE ENVIRONMENTALLY RESPONSIBLE.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                   (3)    **“SOCIALY RESPONSIBLE FUND” MEANS A MUTUAL FUND OR**  
2 **OTHER INVESTMENT VEHICLE THAT AVOIDS INVESTING IN COMPANIES THAT**  
3 **PRODUCE OR SELL WEAPONS.**

4                   (b)    **THE BOARD SHALL OFFER AN INDIVIDUAL WHO IS ELIGIBLE TO**  
5 **PARTICIPATE IN THE SUPPLEMENTAL RETIREMENT PLANS THE OPTION TO**  
6 **INVEST IN A GREEN FUND OR SOCIALY RESPONSIBLE FUND.**

7                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
8 July 1, 2009.