# HOUSE BILL 1416

M3

## By: Chair, Environmental Matters Committee (By Request – Departmental – Environment)

Introduced and read first time: February 25, 2009 Assigned to: Rules and Executive Nominations

## A BILL ENTITLED

1 AN ACT concerning

## 2 Small Business Pollution Compliance Loan Fund – Repeal

FOR the purpose of repealing the Small Business Pollution Compliance Loan Fund;
requiring the reversion to the General Fund of any remaining balance in the
Fund on the effective date of this Act; requiring the Department of the
Environment to collect and hold certain loan repayments on certain loans for
reversion to the General Fund during a certain closeout process; and generally
relating to the repeal of the Small Business Pollution Compliance Loan Fund.

- 9 BY repealing
- 10 Article Environment
- 11Section 2–801 through 2–806 and the subtitle "Subtitle 8. Small Business12Pollution Compliance Loan Fund"
- 13 Annotated Code of Maryland
- 14 (2007 Replacement Volume and 2008 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That Section(s) 2–801 through 2–806 and the subtitle "Subtitle 8. Small
17 Business Pollution Compliance Loan Fund" of Article – Environment of the Annotated
18 Code of Maryland be repealed.

- 19 SECTION 2. AND BE IT FURTHER ENACTED, That, on the effective date of 20 this Act, any remaining balance in the Small Business Pollution Compliance Loan 21 Fund shall revert to the General Fund.
- SECTION 3. AND BE IT FURTHER ENACTED, That, on the effective date of this Act, the Department of the Environment shall collect and hold all subsequently received loan repayments on any outstanding loans for reversion to the General Fund during the annual fiscal year–end closeout process.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



## HOUSE BILL 1416

- $rac{1}{2}$ SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect
- October 1, 2009.