

HOUSE BILL 1416

M3

9lr0255

By: **Chair, Environmental Matters Committee (By Request - Departmental - Environment)**

Introduced and read first time: February 25, 2009

Assigned to: Rules and Executive Nominations

Re-referred to: Environmental Matters, March 2, 2009

Committee Report: Favorable

House action: Adopted

Read second time: March 23, 2009

CHAPTER _____

1 AN ACT concerning

2 **Small Business Pollution Compliance Loan Fund - Repeal**

3 FOR the purpose of repealing the Small Business Pollution Compliance Loan Fund;
4 requiring the reversion to the General Fund of any remaining balance in the
5 Fund on the effective date of this Act; requiring the Department of the
6 Environment to collect and hold certain loan repayments on certain loans for
7 reversion to the General Fund during a certain closeout process; and generally
8 relating to the repeal of the Small Business Pollution Compliance Loan Fund.

9 BY repealing

10 Article - Environment

11 Section 2-801 through 2-806 and the subtitle "Subtitle 8. Small Business
12 Pollution Compliance Loan Fund"

13 Annotated Code of Maryland

14 (2007 Replacement Volume and 2008 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That Section(s) 2-801 through 2-806 and the subtitle "Subtitle 8. Small
17 Business Pollution Compliance Loan Fund" of Article - Environment of the Annotated
18 Code of Maryland be repealed.

19 SECTION 2. AND BE IT FURTHER ENACTED, That, on the effective date of
20 this Act, any remaining balance in the Small Business Pollution Compliance Loan
21 Fund shall revert to the General Fund.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 3. AND BE IT FURTHER ENACTED, That, on the effective date of
2 this Act, the Department of the Environment shall collect and hold all subsequently
3 received loan repayments on any outstanding loans for reversion to the General Fund
4 during the annual fiscal year–end closeout process.

5 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 October 1, 2009.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.