

HOUSE BILL 1516

C4

9lr3340

By: **Delegate Stein**

Introduced and read first time: March 5, 2009

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Homeowner's, Fire, Farmowner's, and Dwelling Insurance Policies - Claims**
3 **for Additional Payments**

4 FOR the purpose of requiring each policy of homeowner's, fire, farmowner's, or
5 dwelling insurance issued, sold, or delivered in the State that provides certain
6 coverage for a dwelling or personal property to contain a provision that allows
7 an insured to file a claim for certain additional payments for at least a certain
8 period of time; providing for the application of this Act; and generally relating to
9 policies of homeowner's, fire, farmowner's, and dwelling insurance.

10 BY adding to

11 Article - Insurance

12 Section 19-213

13 Annotated Code of Maryland

14 (2006 Replacement Volume and 2008 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Insurance**

18 **19-213.**

19 **EACH POLICY OF HOMEOWNER'S, FIRE, FARMOWNER'S, OR DWELLING**
20 **INSURANCE ISSUED, SOLD, OR DELIVERED IN THE STATE THAT PROVIDES**
21 **PROPERTY COVERAGE FOR A DWELLING OR PERSONAL PROPERTY SHALL**
22 **CONTAIN A PROVISION THAT ALLOWS AN INSURED TO FILE A CLAIM FOR**
23 **ADDITIONAL PAYMENTS, ON A REPLACEMENT COST BASIS, FOR THE REPAIR OR**
24 **REPLACEMENT OF THE DWELLING OR PERSONAL PROPERTY FOR AT LEAST 2**
25 **YEARS AFTER THE DATE OF LOSS.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all
2 homeowner's, fire, farmowner's, and dwelling insurance policies issued, sold, delivered,
3 or renewed in the State on or after October 1, 2009.

4 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 October 1, 2009.