

HOUSE BILL 1522

A2

9lr3037

By: **Delegates Mathias and Conway**

Introduced and read first time: March 6, 2009

Assigned to: Rules and Executive Nominations

Re-referred to: Appropriations, March 16, 2009

Committee Report: Favorable

House action: Adopted

Read second time: March 24, 2009

CHAPTER _____

1 AN ACT concerning

2 **Worcester County – Liquor Control Board – Borrowing Limit**

3 FOR the purpose of increasing the maximum amount of money that the Worcester
4 County Liquor Control Board may borrow; and generally relating to the
5 Worcester County Liquor Control Board.

6 BY repealing and reenacting, with amendments,
7 Article 2B – Alcoholic Beverages
8 Section 15–202(b)
9 Annotated Code of Maryland
10 (2005 Replacement Volume and 2008 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article 2B – Alcoholic Beverages**

14 15–202.

15 (b) (1) The liquor control board may borrow money from time to time from
16 any banking institution on its own credit.

17 (2) The aggregate sum advanced to or borrowed by the liquor control
18 board may not exceed the following amounts:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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- 1 (i) Somerset County — \$50,000
- 2 (ii) Wicomico County — \$500,000
- 3 (iii) Worcester County — [~~\$5,000,000~~] **\$6,000,000**.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 5 July 1, 2009.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.