SENATE BILL 416

B4 9lr2404

By: Senator Currie

Introduced and read first time: February 2, 2009

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning			
2 3	Maryland Consolidated Capital Bond Loan of 2006 – Prince George's County – New Revival Center of Renewal – Reauthorization			
4 5 6 7	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006 to change the location of the New Revival Center of Renewal to Prince George's County; and extending the deadline for the grantee to present evidence that a matching fund will be provided.			
8 9 10 11	Chapter 46 of the Acts of the General Assembly of 2006, as amended by Chapter 219 of the Acts of the General Assembly of 2008			
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
14	Chapter 46 of the Acts of 2006, as amended by Chapter 219 of the Acts of 2008			
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:			
17	(3) ZA01 LOCAL SENATE INITIATIVES			
18 19 20 21 22 23 24	(CA) New Revival Center of Renewal. Provide a grant equal to the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided, to the Board of Directors of New Revival Center of Renewal, Inc. for the acquisition of property for the New Revival Center of Renewal, located in [Waldorf] PRINCE GEORGE'S COUNTY . Notwithstanding Section 1(5) of this Act, the grantee has until June 1, [2009,] 2010 , to present			
25	evidence that a matching fund will be provided (Prince			



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1	George's County)	100,000
2	ZA02 LOCAL HOUSE INITIATIVES	
3 4	(BU) New Revival Center of Renewal. Provide a grant equal to the lesser of (i) \$80,000 or (ii) the amount of the matching fund	
5	provided, to the Board of Directors of New Revival Center of	
6	Renewal, Inc. for the acquisition of property for the New	
7	Revival Center of Renewal, located in [Waldorf] PRINCE	
8	GEORGE'S COUNTY. Notwithstanding Section 1(5) of this	
9	Act, the grantee has until June 1, [2009,] 2010, to present	
10	evidence that a matching fund will be provided (Prince	
11	George's County)	80,000
12	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall	take effect
13	June 1, 2009.	