

SENATE BILL 500

F3, F1

9lr1324
CF 9lr2327

By: **Senators Muse, Exum, Harrington, Peters, and Rosapepe**

Introduced and read first time: February 4, 2009

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Board of Education - Financial Literacy**
3 **Curriculum Content**

4 FOR the purpose of requiring the Prince George's County Board of Education to
5 develop curriculum content for a certain course in financial literacy; requiring
6 certain curriculum content to include certain instruction; requiring certain
7 students to complete a certain course in order to graduate from high school; and
8 generally relating to the development and implementation of a course in
9 financial literacy.

10 BY adding to
11 Article - Education
12 Section 3-1008
13 Annotated Code of Maryland
14 (2008 Replacement Volume)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Education**

18 **3-1008.**

19 (A) **THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR**
20 **A SEMESTER-LONG COURSE IN FINANCIAL LITERACY.**

21 (B) **THE CURRICULUM CONTENT DEVELOPED UNDER SUBSECTION (A)**
22 **OF THIS SECTION SHALL INCLUDE INSTRUCTION REGARDING:**

23 (1) **CHOOSING A CAREER AND EARNING AN INCOME;**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



- 1 **(2) ECONOMIC AND FINANCIAL DECISION MAKING;**
- 2 **(3) BASIC ECONOMIC CONCEPTS INCLUDING OPPORTUNITY COST,**
3 **COST/BENEFIT ANALYSIS, AND SUPPLY AND DEMAND;**
- 4 **(4) SAVING AND INVESTING MONEY;**
- 5 **(5) CREDIT;**
- 6 **(6) CHARITABLE GIVING;**
- 7 **(7) HOUSEHOLD BUDGETING;**
- 8 **(8) INSURANCE;**
- 9 **(9) CONSUMER AWARENESS;**
- 10 **(10) UNDERSTANDING CONTRACTUAL AGREEMENTS; AND**
- 11 **(11) FRAUD AND IDENTITY THEFT.**

12 **(C) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE'S**
13 **COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY.**

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
15 October 1, 2009.