

SENATE BILL 500

F3, F1

9lr1324
CF 9lr2327

By: **Senators Muse, Exum, Harrington, Peters, and Rosapepe**

Introduced and read first time: February 4, 2009

Assigned to: Education, Health, and Environmental Affairs

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 24, 2009

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County – Board of Education – Financial Literacy**
3 **~~Curriculum Content~~ Pilot Program Course**

4 FOR the purpose of requiring the Prince George's County Board of Education to
5 develop and implement a certain pilot program that includes an elective course
6 on financial literacy as a part of the county board's high school curriculum;
7 requiring the county board to develop the curriculum content for a certain
8 course in financial literacy as a part of the pilot program; requiring certain
9 curriculum content to include certain instruction; ~~requiring certain students to~~
10 ~~complete a certain course in order to graduate from high school;~~ requiring the
11 county board to select a certain number of high schools in the county to
12 participate in the pilot program course; requiring the county board to submit a
13 certain report to the Prince George's County Senate Delegation and House
14 Delegation on or before a certain date each year; providing for the termination
15 of this Act; and generally relating to the development and implementation of a
16 pilot program course in financial literacy.

17 BY adding to
18 Article – Education
19 Section 3–1008
20 Annotated Code of Maryland
21 (2008 Replacement Volume)

22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
23 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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Article - Education

2

3-1008.

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(A) THE COUNTY BOARD SHALL DEVELOP AND IMPLEMENT A PILOT PROGRAM THAT INCLUDES A SEMESTER-LONG ELECTIVE COURSE IN FINANCIAL LITERACY AS A PART OF THE COUNTY BOARD'S HIGH SCHOOL CURRICULUM.

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~~(B) (1) THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A SEMESTER-LONG THE COURSE IN FINANCIAL LITERACY.~~

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~~(B) (2) THE CURRICULUM CONTENT DEVELOPED UNDER SUBSECTION (A) OF THIS SECTION SHALL INCLUDE INSTRUCTION REGARDING:~~

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~~(1) (I) CHOOSING A CAREER AND EARNING AN INCOME;~~

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~~(2) (II) ECONOMIC AND FINANCIAL DECISION MAKING;~~

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~~(3) (III) BASIC ECONOMIC CONCEPTS INCLUDING OPPORTUNITY COST, COST/BENEFIT ANALYSIS, AND SUPPLY AND DEMAND;~~

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~~(4) (IV) SAVING AND INVESTING MONEY;~~

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~~(5) (V) CREDIT;~~

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~~(6) (VI) CHARITABLE GIVING;~~

17

~~(7) (VII) HOUSEHOLD BUDGETING;~~

18

~~(8) (VIII) INSURANCE;~~

19

~~(9) (IX) CONSUMER AWARENESS;~~

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~~(10) (X) UNDERSTANDING CONTRACTUAL AGREEMENTS; AND~~

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~~(11) (XI) FRAUD AND IDENTITY THEFT.~~

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~~(C) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE'S COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY. THE COUNTY BOARD SHALL SELECT THREE HIGH SCHOOLS IN THE COUNTY TO PARTICIPATE IN THE PILOT PROGRAM.~~

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SECTION 2. AND BE IT FURTHER ENACTED, That, on or before June 30 of each year, the Prince George's County Board of Education shall submit a report, in accordance with § 2-1246 of the State Government Article, to the Prince George's

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1 County Senate Delegation and House Delegation on the success of the pilot program
2 developed and implemented under this Act.

3 SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take
4 effect ~~October~~ July 1, 2009. It shall remain effective for a period of 2 years and, at the
5 end of June 30, 2011, with no further action required by the General Assembly, this
6 Act shall be abrogated and of no further force and effect.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.