

SENATE BILL 574

L2

9lr2681

By: **Senators Stoltzfus and Colburn**

Introduced and read first time: February 6, 2009

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 17, 2009

CHAPTER _____

1 AN ACT concerning

2 **Wicomico County – Annual Financial Report – Filing Date**

3 FOR the purpose of altering the date by which Wicomico County may file its annual
4 financial report for the fiscal year with the Maryland Department of Legislative
5 Services; and generally relating to the annual financial report of Wicomico
6 County.

7 BY repealing and reenacting, with amendments,
8 Article 19 – Comptroller
9 Section 37
10 Annotated Code of Maryland
11 (2005 Replacement Volume and 2008 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 19 – Comptroller**

15 37.

16 (a) (1) Except as provided in paragraph (2) of this subsection, each
17 county, municipal corporation, and taxing district in the State shall by the first day of
18 November after the close of the fiscal year file with the Department of Legislative
19 Services its financial report covering the full period of that fiscal year.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (2) (i) Each county, municipal corporation, or taxing district with a
2 population of more than 400,000 may by the first day of January after the close of the
3 fiscal year file with the Department of Legislative Services its financial report
4 covering the full period of that fiscal year.

5 (ii) Unless subparagraph (i) of this paragraph applies, Howard
6 County may by the first day of December after the close of the fiscal year file with the
7 Department of Legislative Services its financial report covering the full period of that
8 fiscal year.

9 (iii) Frederick County may by the first day of January after the
10 close of the fiscal year file with the Department of Legislative Services its financial
11 report covering the full period of that fiscal year.

12 **(IV) WICOMICO COUNTY MAY BY THE FIRST DAY OF**
13 **JANUARY AFTER THE CLOSE OF THE FISCAL YEAR FILE WITH THE DEPARTMENT**
14 **OF LEGISLATIVE SERVICES ITS FINANCIAL REPORT COVERING THE FULL**
15 **PERIOD OF THAT FISCAL YEAR.**

16 (b) The reports required by subsection (a) of this section shall be:

17 (1) Properly filled in on the form or forms established by the
18 Department as provided in this subtitle; and

19 (2) Verified by the chief executive officer of each county, municipal
20 corporation, and taxing district.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
22 October 1, 2009.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.