

SENATE BILL 604

Q3

9lr2361

By: **Senator Currie**

Introduced and read first time: February 6, 2009

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Tax Credits for Qualifying Employees with Disabilities – Sunset Repeal**

3 FOR the purpose of repealing certain termination provisions and altering certain
4 dates of applicability for certain tax credits allowed to employers that hire
5 certain qualifying individuals with disabilities; and generally relating to certain
6 tax credits allowed to employers that hire certain qualifying employees facing
7 certain employment barriers.

8 BY repealing and reenacting, with amendments,

9 Chapter 112 of the Acts of the General Assembly of 1997, as amended by
10 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
11 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
12 General Assembly of 2003, Chapter 394 of the Acts of the General
13 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
14 2007, and Chapter 658 of the Acts of the General Assembly of 2008
15 Section 4 and 6

16 BY repealing and reenacting, with amendments,

17 Chapter 113 of the Acts of the General Assembly of 1997, as amended by
18 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
19 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
20 General Assembly of 2003, Chapter 394 of the Acts of the General
21 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
22 2007, and Chapter 658 of the Acts of the General Assembly of 2008
23 Section 4 and 6

24 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
25 MARYLAND, That the Laws of Maryland read as follows:

26 **Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
27 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, and Chapter 658 of**
2 **the Acts of 2008**

3 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be
4 applicable to all taxable years beginning after December 31, 1996 [but before January
5 1, 2012]; provided, however, that the tax credit under § 21–309 of the Education
6 Article, as enacted under Section 1 of this Act, shall be allowed only for employees
7 hired on or after October 1, 1997 [but before July 1, 2009; and provided further that
8 any excess credits under § 21–309 of the Education Article may be carried forward
9 and, subject to the limitations under § 21–309 of the Education Article, may be applied
10 as a credit for taxable years beginning on or after January 1, 2012].

11 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
12 of Section 4 of this Act, this Act shall take effect October 1, 1997. [It shall remain in
13 effect for a period of 11 years and 9 months and at the end of June 30, 2009, with no
14 further action required by the General Assembly, this Act shall be abrogated and of no
15 further force and effect.]

16 **Chapter 113 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
17 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
18 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, and Chapter 658 of**
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30 effect for a period of 11 years and 9 months and at the end of June 30, 2009, with no
31 further action required by the General Assembly, this Act shall be abrogated and of no
32 further force and effect.]

33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
34 June 1, 2009.