

SENATE BILL 698

Q3, I1

9lr1695
CF 9lr1694

By: **Senators Klausmeier, Colburn, Middleton, and Rosapepe**

Introduced and read first time: February 6, 2009

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax Refund – Direct Deposit – Multiple Accounts**

3 FOR the purpose of requiring the Comptroller, if a certain request is made, to directly
4 deposit an income tax refund into multiple accounts; and generally relating to
5 the direct deposit of an income tax refund.

6 BY adding to

7 Article – Tax – General

8 Section 13–905(f)

9 Annotated Code of Maryland

10 (2004 Replacement Volume and 2008 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article – Tax – General**

14 13–905.

15 **(F) IF REQUESTED BY A CLAIMANT ON A FORM PROVIDED BY THE**
16 **COMPTROLLER, THE COMPTROLLER SHALL DIRECTLY DEPOSIT PORTIONS OF**
17 **AN INCOME TAX REFUND INTO MORE THAN ONE ACCOUNT AT ONE OR MORE**
18 **FINANCIAL INSTITUTIONS.**

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 October 1, 2009.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

