SENATE BILL 751

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SB 553/08 – FIN

By: Senator Gladden

Introduced and read first time: February 6, 2009 Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

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Insurance – Slavery Era Insurance Policies – Reporting

3 FOR the purpose of requiring certain insurers to provide the Maryland Insurance 4 Commissioner with a report of certain information about certain slaveholder 5 insurance policies issued during the slavery era; authorizing a holding company 6 to designate an insurer in the holding company to be a reporting insurer on behalf of the member insurers of the holding company; requiring the 7 8 Commissioner to adopt regulations that specify the form and content of a 9 certain report; requiring the Commissioner to issue a certain report; requiring a 10 certain report to contain certain names; requiring a certain report to be made 11 available to the public; requiring the Commissioner to make a copy of a certain report available on a certain website; requiring the Commissioner to provide a 12 copy of a certain report to the Governor and the General Assembly; defining 13 14 certain terms; and generally relating to the reporting of slavery era insurance 15policies.

- 16 BY adding to
- 17 Article Insurance
- 18 Section 30–101 through 30–103 to be under the new title "Title 30. Slavery Era
 19 Insurance Policy Reporting"
- 20 Annotated Code of Maryland
- 21 (2006 Replacement Volume and 2008 Supplement)
- 22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 23 MARYLAND, That the Laws of Maryland read as follows:
- 24 Article Insurance
- 25 TITLE 30. SLAVERY ERA INSURANCE POLICY REPORTING.
- 26 **30–101.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1 (A) IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS 2 INDICATED.

3 (B) "REPORTING INSURER" MEANS AN INSURER THAT IS A MEMBER OF
4 A HOLDING COMPANY THAT HAS BEEN DESIGNATED BY THE HOLDING COMPANY
5 AS RESPONSIBLE FOR SUBMITTING A REPORT UNDER § 30–102 OF THIS TITLE
6 ON BEHALF OF THE INSURER AND OTHER INSURERS IN THE HOLDING COMPANY.

- 7 (C) "SLAVE" MEANS AN INDIVIDUAL:
- 8 (1) WHO HAD NO FREEDOM OF ACTION;

9 (2) WHOSE PERSON AND SERVICES WERE WHOLLY UNDER THE 10 CONTROL OF ANOTHER;

11(3) WHO WAS IN A STATE OF ENFORCED COMPULSORY SERVICE12TO ANOTHER; AND

(4) WHO COULD NOT LEGALLY LEAVE ENFORCED COMPULSORY
 SERVICE TO ANOTHER ON THE INDIVIDUAL'S OWN INITIATIVE DURING THE
 INDIVIDUAL'S LIFETIME BEFORE THE END OF THE SLAVERY ERA.

- 16 (D) "SLAVEHOLDER" MEANS:
- 17 (1) AN OWNER OF A SLAVE;

18(2) AN OWNER OF A COMMERCIAL ENTERPRISE THAT USED THE19SERVICES OF A SLAVE;

20(3)AN OWNER OF A VESSEL OR OTHER MEANS OF TRANSPORTING21SLAVES; OR

(4) A PERSON DEALING IN THE PURCHASE, SALE, OR FINANCING
 OF THE BUSINESS OF SLAVES AND SLAVERY.

(E) "SLAVEHOLDER INSURANCE POLICY" MEANS A POLICY ISSUED TO
OR FOR THE BENEFIT OF A SLAVEHOLDER TO INSURE THE SLAVEHOLDER
AGAINST INJURY TO A SLAVE OR THE DEATH OF A SLAVE.

27 (F) "SLAVERY ERA" MEANS YEARS PRIOR TO 1865.

28 **30–102.**

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1 (A) AN INSURER AUTHORIZED TO DO BUSINESS IN THE STATE SHALL 2 PROVIDE THE COMMISSIONER WITH A REPORT OF INFORMATION IN THE 3 RECORDS OF THE INSURER ABOUT EACH SLAVEHOLDER INSURANCE POLICY 4 ISSUED IN THE STATE BY THE INSURER, OR ANY PREDECESSOR OF THE 5 INSURER, DURING THE SLAVERY ERA.

6 (B) A HOLDING COMPANY MAY DESIGNATE ONE INSURER IN THE 7 HOLDING COMPANY TO BE A REPORTING INSURER ON BEHALF OF THE MEMBER 8 INSURERS OF THE HOLDING COMPANY.

9 (C) THE COMMISSIONER SHALL ADOPT REGULATIONS THAT SPECIFY 10 THE FORM AND CONTENT OF THE REPORT REQUIRED UNDER THIS SECTION.

11 **30–103.**

12(A)(1)THE COMMISSIONER SHALL ISSUE A REPORT ON THE13INFORMATION PROVIDED TO THE COMMISSIONER UNDER § 30–102 OF THIS14TITLE.

15 (2) THE REPORT REQUIRED UNDER THIS SECTION SHALL
 16 CONTAIN THE NAMES OF ANY SLAVEHOLDERS OR SLAVES PROVIDED UNDER §
 17 30–102 OF THIS TITLE.

18 (B) (1) THE REPORT REQUIRED UNDER THIS SECTION SHALL BE 19 MADE AVAILABLE TO THE PUBLIC.

20(2)THE COMMISSIONER SHALL MAKE A COPY OF THE REPORT21AVAILABLE ON THE WEBSITE OF THE ADMINISTRATION.

(C) THE COMMISSIONER SHALL PROVIDE A COPY OF THE REPORT
REQUIRED UNDER THIS SECTION TO THE GOVERNOR AND, IN ACCORDANCE
WITH § 2–1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL
ASSEMBLY.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 27 October 1, 2009.