L1 9lr2843 CF 9lr2845

By: Carroll County Senators

Introduced and read first time: February 6, 2009

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

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Counties - Purchase of Development Rights - Carroll County

3 FOR the purpose of authorizing Carroll County to enter into an agreement to purchase 4 development rights under certain circumstances; authorizing Carroll County to 5 determine, by resolution, certain provisions, terms, conditions, and the duration 6 of a certain agreement; providing that a certain payment obligation in a certain 7 agreement shall be a general obligation of Carroll County and may not be 8 subject to a certain annual appropriation; authorizing Carroll County to 9 undertake a certain payment obligation without regard to certain limitations 10 and without complying with certain procedures; providing that the exercise of certain authority constitutes the exercise of certain borrowing authority; 11 providing that a certain agreement, the transfer or assignment of a certain 12 agreement, and the payment required by a certain agreement are exempt from 13 14 certain taxes; and generally relating to the purchase of development rights by 15 Carroll County.

- 16 BY repealing and reenacting, with amendments,
- 17 Article 24 Political Subdivisions Miscellaneous Provisions
- 18 Section 20–101
- 19 Annotated Code of Maryland
- 20 (2005 Replacement Volume and 2008 Supplement)
- 21 BY repealing and reenacting, without amendments,
- 22 Article 24 Political Subdivisions Miscellaneous Provisions
- 23 Section 20–102
- 24 Annotated Code of Maryland
- 25 (2005 Replacement Volume and 2008 Supplement)
- 26 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 27 MARYLAND, That the Laws of Maryland read as follows:

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1 Article 24 - Political Subdivisions - Miscellaneous Provisions 2 20-101.3 This title applies only in: (1) Anne Arundel County; 4 5 (2)Baltimore County: 6 CARROLL COUNTY; (3)7 **(4)** Howard County; and 8 [(4)] (5) Prince George's County. 9 20-102.10 A county may enter into an agreement to purchase development rights. (a) Except as otherwise provided in this title, a county may determine by 11 (b) 12 resolution the provisions, terms, conditions, and the duration of an agreement authorized under this title. 13 14 (c) A payment obligation in an agreement authorized under this title: 15 **(1)** Shall be a general obligation of the county to which its full faith and credit and unlimited taxing power is pledged; and 16 17 (2)May not be subject to annual appropriation by the county. A county may undertake a payment obligation in an agreement 18 (d) authorized under this title: 19 20 Without regard to any limitations contained in its charter or other applicable public local law or public general law that would otherwise apply; and 2122Without complying with any procedures contained in its charter or other applicable public local or public general law that otherwise would be required. 23 The exercise of the authority granted in this title to enter into an 24 agreement with a payment obligation for a term of years constitutes the exercise of 25 26 borrowing authority. An agreement authorized under this title, the transfer or assignment of 27

the agreement, and any payment required by the agreement shall be exempt from

taxation by the State or any county, municipal corporation, or public agency.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect $\frac{1}{2}$

October 1, 2009.