

CHAPTER 270

(Senate Bill 500)

AN ACT concerning

Prince George's County – Board of Education – Financial Literacy ~~Curriculum Content~~ Pilot Program Course

FOR the purpose of requiring the Prince George's County Board of Education to develop and implement a certain pilot program that includes an elective course on financial literacy as a part of the county board's high school curriculum; requiring the county board to develop the curriculum content for a certain course in financial literacy as a part of the pilot program; requiring certain curriculum content to include certain instruction; requiring certain students to complete a certain course in order to graduate from high school; requiring the county board to select a certain number of high schools in the county to participate in the pilot program course; requiring the county board to submit a certain report to the Prince George's County Senate Delegation and House Delegation on or before a certain date each year; providing for the termination of this Act; and generally relating to the development and implementation of a pilot program course in financial literacy.

BY adding to

Article – Education
Section 3–1008
Annotated Code of Maryland
(2008 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Education

3–1008.

(A) THE COUNTY BOARD SHALL DEVELOP AND IMPLEMENT A PILOT PROGRAM THAT INCLUDES A SEMESTER-LONG ELECTIVE COURSE IN FINANCIAL LITERACY AS A PART OF THE COUNTY BOARD'S HIGH SCHOOL CURRICULUM.

(B) (1) THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A SEMESTER-LONG THE COURSE IN FINANCIAL LITERACY.

(B) (2) THE CURRICULUM CONTENT DEVELOPED UNDER SUBSECTION (A) OF THIS SECTION SHALL INCLUDE INSTRUCTION REGARDING:

- ~~(1)~~ (I) CHOOSING A CAREER AND EARNING AN INCOME;
- ~~(2)~~ (II) ECONOMIC AND FINANCIAL DECISION MAKING;
- ~~(3)~~ (III) BASIC ECONOMIC CONCEPTS INCLUDING OPPORTUNITY COST, COST/BENEFIT ANALYSIS, AND SUPPLY AND DEMAND;
- ~~(4)~~ (IV) SAVING AND INVESTING MONEY;
- ~~(5)~~ (V) CREDIT;
- ~~(6)~~ (VI) CHARITABLE GIVING;
- ~~(7)~~ (VII) HOUSEHOLD BUDGETING;
- ~~(8)~~ (VIII) INSURANCE;
- ~~(9)~~ (IX) CONSUMER AWARENESS;
- ~~(10)~~ (X) UNDERSTANDING CONTRACTUAL AGREEMENTS; AND
- ~~(11)~~ (XI) FRAUD AND IDENTITY THEFT.

~~(C) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE'S COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY. THE COUNTY BOARD SHALL SELECT THREE HIGH SCHOOLS IN THE COUNTY TO PARTICIPATE IN THE PILOT PROGRAM.~~

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before June 30 of each year, the Prince George's County Board of Education shall submit a report, in accordance with § 2-1246 of the State Government Article, to the Prince George's County Senate Delegation and House Delegation on the success of the pilot program developed and implemented under this Act.

SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ July 1, 2009. It shall remain effective for a period of 2 years and, at the end of June 30, 2011, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved by the Governor, May 7, 2009.