

CHAPTER 382

(House Bill 227)

AN ACT concerning

Somerset County – Liquor Control Board – Borrowing Limit

FOR the purpose of increasing to a certain limit the aggregate sum of money that may be advanced to or borrowed by the Somerset County Liquor Control Board for certain purposes; and generally relating to the Somerset County Liquor Control Board.

BY repealing and reenacting, without amendments,
Article 2B – Alcoholic Beverages
Section 15–202(a)
Annotated Code of Maryland
(2005 Replacement Volume and 2008 Supplement)

BY repealing and reenacting, with amendments,
Article 2B – Alcoholic Beverages
Section 15–202(b)
Annotated Code of Maryland
(2005 Replacement Volume and 2008 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2B – Alcoholic Beverages

15–202.

(a) For the purpose of providing the liquor control board with an adequate working capital for acquiring, establishing and operating a county dispensary, or branch dispensaries, together with warehouse facilities, as found necessary under this subtitle, the board of county commissioners of each county is hereby authorized and empowered from time to time to advance a sum of money to the liquor control board of such county. Said board of county commissioners is hereby authorized and empowered to borrow upon the credit of the county in order to advance such moneys to said liquor control board, issuing therefor such notes, certificates of indebtedness and/or bonds as in the discretion of the board of county commissioners are found necessary.

(b) (1) The liquor control board may borrow money from time to time from any banking institution on its own credit.

(2) The aggregate sum advanced to or borrowed by the liquor control board may not exceed the following amounts:

- (i) Somerset County — [~~\$50,000~~] **\$150,000**
- (ii) Wicomico County — \$500,000
- (iii) Worcester County — \$5,000,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2009.

Approved by the Governor, May 7, 2009.