

CHAPTER 416

(House Bill 781)

AN ACT concerning

~~Harford County~~ Property Tax Credit - Seniors

FOR the purpose of ~~authorizing the governing body of Harford County or of a municipal corporation in Harford County to grant, by law, a tax credit against the county or municipal corporation tax imposed on certain real property owned by individuals of at least a certain age and of certain incomes; authorizing the governing body of Harford County or of a municipal corporation in Harford County to provide, by law, for eligibility criteria for the credit, the amount and duration of the credit, certain regulations and procedures, and any other provisions necessary to carry out the credit; providing for the application of this Act; and generally relating to a property tax credit in Harford County for certain real property owned by individuals of at least a certain age~~ altering the minimum age for purposes of a certain property tax credit that the Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation are authorized to grant; providing for the application of this Act; and generally relating to enabling authority for a certain property tax credit for certain real property owned by and used as the principal residence of certain individuals of a certain age and of limited income.

BY ~~adding to~~ repealing and reenacting, with amendments,

Article - Tax - Property
Section ~~9-314(d)~~ 9-245(a)
Annotated Code of Maryland
(2007 Replacement Volume and 2008 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

~~9-314.~~

~~(D) (1) THE GOVERNING BODY OF HARFORD COUNTY OR OF A MUNICIPAL CORPORATION IN HARFORD COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL PROPERTY TAX IMPOSED ON REAL PROPERTY USED AS THE PRINCIPAL RESIDENCE OF AND OWNED BY AN INDIVIDUAL WHO:~~

~~(I) IS AT LEAST 65 YEARS OLD;~~

~~(II) IS OF A LIMITED INCOME; AND~~

~~(III) HAS OWNED THE HOME FOR AT LEAST 5 YEARS.~~

~~(2) THE GOVERNING BODY OF HARFORD COUNTY OR OF A MUNICIPAL CORPORATION IN HARFORD COUNTY MAY PROVIDE, BY LAW, FOR:~~

~~(I) ELIGIBILITY CRITERIA FOR A PROPERTY TAX CREDIT UNDER THIS SUBSECTION;~~

~~(II) THE AMOUNT AND DURATION OF A PROPERTY TAX CREDIT UNDER THIS SUBSECTION;~~

~~(III) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR A TAX CREDIT UNDER THIS SUBSECTION; AND~~

~~(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT A TAX CREDIT UNDER THIS SUBSECTION.~~

9-245.

(a) The Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation may grant, by law, a tax credit against the county or municipal corporation property tax imposed on real property that is owned by and used as the principal residence of an individual who is at least [70] 65 years old and of limited income.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2009, and shall be applicable to all taxable years beginning after June 30, 2009.

Approved by the Governor, May 7, 2009.