

CHAPTER 463

(House Bill 1416)

AN ACT concerning

Small Business Pollution Compliance Loan Fund – Repeal

FOR the purpose of repealing the Small Business Pollution Compliance Loan Fund; requiring the reversion to the General Fund of any remaining balance in the Fund on the effective date of this Act; requiring the Department of the Environment to collect and hold certain loan repayments on certain loans for reversion to the General Fund during a certain closeout process; and generally relating to the repeal of the Small Business Pollution Compliance Loan Fund.

BY repealing

Article – Environment

Section 2–801 through 2–806 and the subtitle “Subtitle 8. Small Business Pollution Compliance Loan Fund”

Annotated Code of Maryland

(2007 Replacement Volume and 2008 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 2–801 through 2–806 and the subtitle “Subtitle 8. Small Business Pollution Compliance Loan Fund” of Article – Environment of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That, on the effective date of this Act, any remaining balance in the Small Business Pollution Compliance Loan Fund shall revert to the General Fund.

SECTION 3. AND BE IT FURTHER ENACTED, That, on the effective date of this Act, the Department of the Environment shall collect and hold all subsequently received loan repayments on any outstanding loans for reversion to the General Fund during the annual fiscal year–end closeout process.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2009.

Approved by the Governor, May 7, 2009.