

CHAPTER 475

(House Bill 1522)

AN ACT concerning

Worcester County – Liquor Control Board – Borrowing Limit

FOR the purpose of increasing the maximum amount of money that the Worcester County Liquor Control Board may borrow; and generally relating to the Worcester County Liquor Control Board.

BY repealing and reenacting, with amendments,
Article 2B – Alcoholic Beverages
Section 15–202(b)
Annotated Code of Maryland
(2005 Replacement Volume and 2008 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2B – Alcoholic Beverages

15–202.

(b) (1) The liquor control board may borrow money from time to time from any banking institution on its own credit.

(2) The aggregate sum advanced to or borrowed by the liquor control board may not exceed the following amounts:

- (i) Somerset County — \$50,000
- (ii) Wicomico County — \$500,000
- (iii) Worcester County — [~~\$5,000,000~~] **\$6,000,000**.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2009.

Approved by the Governor, May 7, 2009.