CHAPTER 593

(Senate Bill 698)

AN ACT concerning

Income Tax Refund - Direct Deposit - Multiple Accounts

FOR the purpose of requiring the Comptroller, if a certain request is made, to directly deposit an income tax refund into multiple accounts; <u>providing for a delayed effective date</u>; and generally relating to the direct deposit of an income tax refund.

BY adding to

Article – Tax – General Section 13–905(f) Annotated Code of Maryland (2004 Replacement Volume and 2008 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – General

13 - 905.

(F) IF REQUESTED BY A CLAIMANT ON A FORM PROVIDED BY THE COMPTROLLER, THE COMPTROLLER SHALL DIRECTLY DEPOSIT PORTIONS OF AN INCOME TAX REFUND INTO MORE THAN ONE ACCOUNT AT LEAST TWO ACCOUNTS AT ONE OR MORE FINANCIAL INSTITUTIONS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2009 January 1, 2011.

Approved by the Governor, May 19, 2009.