

Department of Legislative Services
Maryland General Assembly
2009 Session

FISCAL AND POLICY NOTE

House Bill 795

(Delegate Impallaria, *et al.*)

Ways and Means

Budget and Taxation

Baltimore County - Property Tax Credit - Loreley Beach Community Association

This bill authorizes Baltimore County to grant, by law, a property tax credit against the county property tax for real property owned by the Loreley Beach Community Association.

The bill takes effect June 1, 2009 and applies to taxable years beginning after June 30, 2009.

Fiscal Summary

State Effect: None.

Local Effect: Baltimore County property tax revenues may decrease by \$2,100 annually beginning in FY 2010. Expenditures are not affected.

Small Business Effect: Minimal.

Analysis

Current Law: Baltimore County is authorized to grant, by law, a property tax credit for real property owned by: (1) the Twin River Protective and Improvement Association; (2) the Bowley's Quarters Improvement Association; (3) the Oliver Beach Improvement Association; (4) the Baltimore County Game and Fish Association; (5) the Eastfield Civic Association; (6) the Rockaway Beach Improvement Association; (7) the Fire Museum of Maryland; (8) the Carney Rod and Gun Club; (9) the Rosa Ponselle Charitable Foundation, known as "Villa Pace"; (10) the Friends of the Oliver House; (11) the Bird

River Beach Community Association; (12) the Harewood Park Community League; (13) any other nonprofit community association, civic league or organization, or recreational or athletic organization; and (14) the Maryland State Game and Fish Protective Association.

Additionally tax credits can be granted to specified real property improvements that promote business redevelopment; units of a condominium, under specified conditions; dwellings, meeting specified conditions; and personal property that is owned by the Genesee Valley Outdoor Learning Center and Leadership Through Athletics.

Background: The Baltimore County property tax rate is \$1.10 per \$100 of assessment.

Local Fiscal Effect: The State Department of Assessments and Taxation and Baltimore County indicate that the Loreley Beach Community Association owns property on Beach Road in White Marsh in Baltimore County. The fiscal 2010 assessment of this property is \$193,960. Based on the fiscal 2010 assessment and the county's current property tax rate, Baltimore County revenues may decrease by \$2,134 annually beginning in fiscal 2010.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): State Department of Assessments and Taxation, Baltimore County, Department of Legislative Services

Fiscal Note History: First Reader - March 2, 2009
ncs/hlb

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