

Department of Legislative Services  
Maryland General Assembly  
2009 Session

FISCAL AND POLICY NOTE

House Bill 1026  
Economic Matters

(Prince George's County Delegation)

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Prince George's County - Alcoholic Beverages License Application - Resident  
Stock Ownership Requirement  
PG 317-09

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This bill reduces the percentage of ownership of total issued capital stock of a corporation, close corporation, or unincorporated association or the percentage of interest in a limited liability company that must be owned by county residents from 25% to 4% before an alcoholic beverages license in Prince George's County can be issued to a person applying on behalf of a corporation, unincorporated association, or limited liability company.

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Fiscal Summary

**State Effect:** None.

**Local Effect:** Prince George's County revenues may increase by a minimal amount beginning in FY 2010 to the extent that the change proposed by the bill results in additional alcoholic beverages licenses being issued. County expenditures are not affected.

**Small Business Effect:** Minimal.

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Analysis

**Current Law:** In Prince George's County, county residents must own 25% of the total issued capital stock of a corporation, close corporation, or unincorporated association or 25% of the interests of a limited liability company in order for an alcoholic beverages

license to be issued to a person applying on behalf of a corporation, unincorporated association, or limited liability company.

**Background:** In fiscal 2008, there were 53 beer, 93 beer and wine, and 441 beer, wine, and liquor licenses issued in Prince George's County. License fees range from \$220 to \$330 for beer licenses and beer and wine licenses; and from \$825 to \$19,800 (Fed Ex Field), depending on the license location, for a beer, wine, and liquor license.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Prince George's County, Department of Legislative Services

**Fiscal Note History:** First Reader - February 20, 2009  
mam/mwc

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