

Department of Legislative Services  
Maryland General Assembly  
2009 Session

FISCAL AND POLICY NOTE

Senate Bill 726

(Senator Madaleno, *et al.*)

Judicial Proceedings

---

Corporations and Associations - Address and Principal Office - Definitions

---

This bill alters the definitions of “address” and “principal office” throughout the Corporations and Associations Article.

---

Fiscal Summary

**State Effect:** The bill does not directly affect State finances or operations.

**Local Effect:** The bill does not directly affect local finances or operations.

**Small Business Effect:** None.

---

Analysis

**Bill Summary:** Under the bill, “address” means a single physical location, including a street and number, county or municipal area, and state and, if outside the United States, country, where an entity regularly conducts business and at which the entity, or an employee of an entity, is physically present. The bill alters the definition of “principal office” to mean the address in the State filed or recorded with the State Department of Assessments and Taxation (SDAT) as the principal office of an entity; or if no principal office is designated, the main office of the entity in this State for the transaction of business.

**Current Law:** “Address” currently means the post office address, and includes street and number, if any, county or municipal area, and state and, if outside the United States, country. “Principal office” means the place in this State filed or recorded with SDAT as the principal office of a corporation or domestic limited partnership; or if no principal

office is designated, the main office of the corporation or domestic limited partnership in this State for the transaction of business.

---

### **Additional Information**

**Prior Introductions:** None.

**Cross File:** HB 1270 (Delegates Stukes and Cardin) - Economic Matters.

**Information Source(s):** State Department of Assessments and Taxation, Department of Legislative Services

**Fiscal Note History:** First Reader - March 4, 2009  
mam/ljm

---

Analysis by: Jason F. Weintraub

Direct Inquiries to:  
(410) 946-5510  
(301) 970-5510