

Department of Legislative Services
Maryland General Assembly
2009 Session

FISCAL AND POLICY NOTE
Revised

House Bill 1037
Economic Matters

(Prince George's County Delegation)
Education, Health, and Environmental Affairs

Prince George's County - Alcoholic Beverages Licenses - Successor Corporations
PG 301-09

This bill establishes that, in Prince George's County, if two corporations with interests in alcoholic beverages licenses for use in restaurants undergo a merger, consolidation, or share exchange that between September 1, 2007 and June 1, 2008 occurred and resulted in a single successor corporation, the total number of licenses that the successor corporation may hold is the sum of the licenses held by the two corporations after the successor corporation was formed if the number of licenses held is eight or less.

The bill provides that an indirect interest in a license is evidenced by any of eight specified relationships. The licenses held under the bill's provisions are not subject to specified statutory restrictions on the number of licenses that may be issued to a person.

The bill takes effect July 1, 2009.

Fiscal Summary

State Effect: None.

Local Effect: None. The bill affects the distribution of licenses, not the overall number of licenses available in Prince George's County.

Small Business Effect: None.

Analysis

Current Law: There are no provisions similar to this in current law.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Prince Georges County, Department of Legislative Services

Fiscal Note History: First Reader - February 19, 2009
mlm/mwc Revised - Enrolled Bill - May 15, 2009

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