Department of Legislative Services

Maryland General Assembly 2009 Session

FISCAL AND POLICY NOTE

Senate Bill 738

(Senator Raskin, et al.)

Budget and Taxation

Maryland Consolidated Capital Bond Loan of 2005 - Montgomery County - Old Blair High School Auditorium

This bill extends the deadline to June 1, 2011, for the Board of Directors of the Old Blair Auditorium Project, Inc., as grantee, to provide evidence that a matching fund will be provided for the Old Blair High School Auditorium as required in the Maryland Consolidated Capital Bond Loan of 2005.

The bill takes effect June 1, 2009.

Fiscal Summary

State Effect: The bill does not directly affect governmental operations or finances.

Local Effect: The bill does not directly affect the finances or operations of Montgomery County.

Small Business Effect: None.

Analysis

Current Law: Chapter 445 of 2005 authorized up to \$600,000 for the repair, renovation, construction, reconstruction, and capital equipping of the Old Blair High School Auditorium in Silver Spring. The required local matching funds may consist of in-kind contributions or funds expended prior to June 1, 2005. Under Chapter 445, the grantee had until June 1, 2007, to present evidence that the required matching funds would be provided; however Chapter 45 of 2007 extended the deadline to expend or encumber

funds to June 1, 2009. Chapter 219 of 2008 repealed a requirement for the grantee to convey an historic easement to the Maryland Historical Trust.

Additional Information

Prior Introductions: None.

Cross File: HB 321 (Delegate Hixson, et al.) - Appropriations.

Information Source(s): Board of Public Works, Department of General Services,

Montgomery County, Department of Legislative Services

Fiscal Note History: First Reader - March 9, 2009

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