

Department of Legislative Services
Maryland General Assembly
2009 Session

FISCAL AND POLICY NOTE

House Bill 69
Economic Matters

(Delegates Feldman and Manno)
Education, Health, and Environmental Affairs

Business Occupations and Professions - Accountants - Continuing Education

This bill repeals the provision that restricts certified public accountants to meeting no more than 40 hours of the continuing education requirement for license renewal through a course of home study or service as a teacher, lecturer, or discussion leader.

Fiscal Summary

State Effect: The change is procedural in nature and does not directly affect governmental finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: The State Board of Public Accountancy establishes continuing education requirements that a certified public accountant must fulfill in order to renew his or her license every two years. The continuing education requirement does not apply to the first renewal of a license. For subsequent renewals, licensees must complete at least 80 hours in programs approved by the board for each two-year license term. No more than 40 of these hours may be met through participation in a course of home study or service as a teacher, lecturer, or discussion leader in a board-approved course.

Additional Information

Prior Introductions: None.

Cross File: SB 128 (Senator Conway, *et al.*) - Education, Health, and Environmental Affairs.

Information Source(s): Department of Labor, Licensing, and Regulation; Department of Legislative Services.

Fiscal Note History: First Reader - February 4, 2009
MTV/mcr

Analysis by: Michael T. Vorgetts

Direct Inquiries to:
(410) 946-5510
(301) 970-5510