

HB0711/563020/1

BY: Delegate McConkey

AMENDMENTS TO HOUSE BILL 711

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “of” insert “requiring a certain person authorized to make a sale in a certain foreclosure action to make a certain announcement at the sale concerning the rights of a tenant of the mortgagor or grantor under certain circumstances; requiring a certain person authorized to make a sale in a certain foreclosure action to publish certain information concerning a tenant of the mortgagor or grantor under certain circumstances;”; and in line 18, strike “7-105.6 and 7-105.9” and substitute “7-105.1(f) and (g), 7-105.6, and 7-105.9”.

AMENDMENT NO. 2

On page 2, after line 3, insert:

“7-105.1.

(f) **(1)** A foreclosure sale of residential property may not occur until at least 45 days after service of process is made under subsection (e) of this section.

(2) AT A FORECLOSURE SALE OF RESIDENTIAL PROPERTY, THE PERSON AUTHORIZED TO MAKE A SALE IN AN ACTION TO FORECLOSE A MORTGAGE OR DEED OF TRUST SHALL ANNOUNCE, IF KNOWN, THAT THE TERMS OF THE FORECLOSURE SALE ARE SUBJECT TO THE RIGHTS OF A BONA FIDE TENANT OF THE MORTGAGOR OR GRANTOR UNDER § 7-105.6 OF THIS SUBTITLE.

(g) **(1)** Notice of the time, place, and terms of a foreclosure sale shall be published in a newspaper of general circulation in the county where the action is pending at least once a week for 3 successive weeks, the first publication to be not less

(Over)

than 15 days before the sale and the last publication to be not more than 1 week before the sale.

(2) THE PERSON AUTHORIZED TO MAKE A SALE IN AN ACTION TO FORECLOSE A MORTGAGE OR DEED OF TRUST ON RESIDENTIAL PROPERTY SHALL INCLUDE IN THE NOTICE PUBLISHED UNDER PARAGRAPH (1) OF THIS SUBSECTION INFORMATION, IF KNOWN, THAT THE TERMS OF THE FORECLOSURE SALE ARE SUBJECT TO THE RIGHTS OF A BONA FIDE TENANT OF THE MORTGAGOR OR GRANTOR UNDER § 7-105.6 OF THIS SUBTITLE.”