

SB0141/353229/1

BY: Delegate Shank

AMENDMENTS TO SENATE BILL 141
(Third Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 3, in line 34, after “*retirees;*” insert “stating the intent of the General Assembly concerning certain tax policies during a certain period;”.

AMENDMENT NO. 2

On page 78, after line 4, insert:

“SECTION 48A. AND BE IT FURTHER ENACTED, That, for the 4-year period beginning July 1, 2010, it is the intent of the General Assembly that:

(1) the rate of any statewide tax in effect on the effective date of this Act not be increased;

(2) there be no expansion of the sales tax base, including any expansion of the sales tax to any new services not subject to the sales tax on the effective date of this Act;

(3) the effective period for the 6.25% State income tax rate specified in § 10-105 of the Tax – General Article for taxable income in excess of \$1,000,000 not be extended to apply for any tax year after 2010;

(4) legislation not be enacted requiring combined reporting for affiliated corporations; and

(5) no new taxes be enacted or imposed that were not in effect on the effective date of this Act.”.