SB0221/839639/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 221 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Repeal" and substitute "<u>Extension</u>"; in line 3, strike "repealing" and substitute "<u>extending</u>"; and in line 5, after "disabilities;" insert "<u>establishing a Task Force to Study Tax Credits that Provide Incentives to Hire</u> <u>Employees; providing for the membership of the Task Force; providing for the</u> <u>designation of a chair of the Task Force; providing for staff for the Task Force;</u> <u>prohibiting a member of the Task Force from receiving compensation as a member;</u> <u>authorizing a member of the Task Force to receive reimbursement for certain</u> <u>expenses; requiring the Task Force to study certain issues; requiring the Task Force to</u> <u>report its findings to the Governor and the General Assembly on or before a certain</u> <u>date; providing for the termination of certain provisions of this Act;</u>".

AMENDMENT NO. 2

On page 2, in lines 6, 7, 9, 12, 14, 17, 23, 24, 26, 29, 31, and 34, in each instance, strike the bracket; in lines 7, 12, 24, and 29, in each instance, strike "2013" and substitute "2014"; in lines 9, 15, 26, and 32, in each instance, strike "2010" and substitute "2011"; and in lines 15 and 32, in each instance, strike "12" and substitute "13".

AMENDMENT NO. 3

On page 2, after line 34, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) <u>There is a Task Force to Study Tax Credits that Provide Incentives to</u> <u>Hire Employees.</u>

(b) The Task Force consists of the following members:

(1) two members of the Senate of Maryland, appointed by the President of the Senate;

(2) two members of the House of Delegates, appointed by the Speaker of the House;

(3) the Comptroller, or the Comptroller's designee;

(4) the Secretary of Business and Economic Development, or the Secretary's designee;

(5) the Secretary of Disabilities, or the Secretary's designee;

(6) the Secretary of Labor, Licensing, and Regulation, or the Secretary's designee; and

(7) the Secretary of Human Resources, or the Secretary's designee.

(c) <u>The Governor shall designate the chair of the Task Force.</u>

(d) <u>The Department of Labor, Licensing, and Regulation, in consultation</u> with the Governor's Office of StateStat, shall provide staff for the Task Force.

(e) <u>A member of the Task Force:</u>

(1) may not receive compensation as a member of the Task Force; but

(2) is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.

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(f) The Task Force shall:

(1) determine the number of jobs created by Maryland tax credits that provide incentives to hire employees; and

(2) <u>make recommendations regarding simplifying the application</u> process for tax credits that provide incentives to hire employees.

(g) <u>On or before December 31, 2010, the Task Force shall report its findings</u> and recommendations to the Governor and, in accordance with § 2-1246 of the State <u>Government Article, the General Assembly.</u>";

in line 35, strike "2." and substitute "<u>3</u>."; and in line 36, after "2010." insert "<u>Section 2</u> of this Act shall remain effective for a period of 1 year and 1 month and, at the end of June 30, 2011, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.".