HB0072/680918/1

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 72

(First Reading File Bill)

AMENDMENT NO. 1

On page 2, after line 11, insert:

"(F) "FUND" MEANS THE OIL AND GAS FUND.";

and in lines 12, 14, 17, 20, 23, 25, 27, and 29, strike "(f)", "(g)", "(h)", "(i)", "(k)", "(l)", and "(M)", respectively, and substitute "(G)", "(H)", "(I)", "(I)", "(K)", "(L)", "(M)", and "(N)", respectively.

AMENDMENT NO. 2

On page 3, in lines 3 and 8, strike "(N)" and "(O)", respectively, and substitute "(O)" and "(P)", respectively; and in line 27, after "SHALL" insert "ESTABLISH AND".

AMENDMENT NO. 3

On page 4, after line 10, insert:

"(E) THE FEES COLLECTED BY THE DEPARTMENT UNDER THIS SECTION SHALL BE DEPOSITED IN THE OIL AND GAS FUND ESTABLISHED UNDER § 14-122 OF THIS SUBTITLE.";

in line 11, strike "(E)" and substitute "(F)"; in line 16, strike "SHALL CONSIST" and substitute "CONSISTS"; and in line 21, strike "IN EXCESS OF FUNDS NEEDED" and substitute "COLLECTED BY THE DEPARTMENT IN ACCORDANCE WITH THIS SUBTITLE THAT EXCEED THE AMOUNT NECESSARY".