

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 202
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 18, strike “1397E(d)(1)” and substitute “54E”; in line 22, strike “§ 1397E” and substitute “§§ 54A and 54E”; and in line 26, strike “§ 8-123” and substitute “§§ 8-123 and 8-124”.

On page 1, in line 9, after “fund;” insert “providing that, after a certain date, any bonds authorized under this Act shall be cancelled and be of no further effect; requiring that a certain monetary amount of indebtedness incurred on behalf of the State through this Act shall be allocated in accordance with a certain provision of law relating to the Aging School Program; providing that the proceeds of the loan under this Act shall be expanded not later than a certain number of years after the issuance of the bonds authorized under this Act;”; and in line 10, after “sales” insert “in proportion to the documented matching fund”.

AMENDMENT NO. 2

On page 2, in line 2, after “Board.” insert “The bonds authorized under this Act shall be issued and sold no later than December 31, 2010.”; in line 11, strike “1397E(d)(4)(A)” and substitute “54E(d)(1)”; in line 24, strike “contributions, which may consist of funds or in kind contributions,” and substitute “contributions”; in line 25, strike “1397E(d)(2)” and substitute “54E(b)”; in the same line, after “amended” insert “, and may consist of funds or in kind contributions”; in line 30, after the first “the” insert “sale of the bonds in proportion to the documented matching fund and ~~the~~”; and strike beginning with the third “of” in line 30 down through “Act” in line 31.

AMENDMENT NO. 3

On pages 2 and 3, strike in their entirety the lines beginning with line 32 on page 2 through line 7 on page 3, inclusive, and substitute:

(Over)

“(6) After December 31, 2010, any bonds authorized under this Act that have not been issued and sold by the Board of Public Works shall be cancelled and be of no further effect.

(7) \$1,000,000 of any indebtedness incurred on behalf of the State of Maryland through the Aging School Program – Qualified Zone Academy Bonds Loan of 2010 shall be allocated as provided in § 5-206(f) of the Education Article.

(8) The proceeds of the loan shall be expended for the purposes provided in this Act not later than 3 years after the issuance of the bonds authorized under this Act.”.