SB0882/369831/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 882 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 17, after "County;" insert "<u>altering the distribution of certain</u> <u>proceeds to a video lottery facility in Allegany County under certain circumstances;</u>"; in line 19, after "circumstances;" insert "<u>repealing the authority for the Commission to</u> <u>issue a certain racing license for a certain track in Allegany County; making certain</u> <u>provisions of this Act subject to a certain contingency;</u>"; and in the same line, strike "a certain term" and substitute "<u>certain terms</u>".

On page 2, after line 4, insert:

"BY repealing and reenacting, with amendments,

<u>Article - Business Regulation</u> <u>Section 11-510</u> <u>Annotated Code of Maryland</u> (2004 Replacement Volume and 2009 Supplement)".

AMENDMENT NO. 2

On page 16, in line 29, strike "to" and substitute "<u>EXCEPT AS PROVIDED IN</u> <u>SUBSECTION (B) OF THIS SECTION, TO</u>".

On page 17, after line 9, insert:

"(B) FOR A LOCATION IN ALLEGANY COUNTY, THE COMPTROLLER SHALL PAY TO THE VIDEO LOTTERY OPERATION LICENSEE, ON A PROPERLY APPROVED TRANSMITTAL PREPARED BY THE COMMISSION, THE PERCENTAGE STATED IN THE ACCEPTED APPLICATION FOR THE LOCATION:

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(1) (1) NOT TO EXCEED 35.5% FOR 5 YEARS, IF THE APPLICANT FOR A VIDEO LOTTERY OPERATION LICENSE AGREES TO PURCHASE THE ROCKY GAP LODGE AND RESORT; AND

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(II) NOT TO EXCEED 33% AFTER THE 5-YEAR PERIOD UNDER ITEM (I) OF THIS PARAGRAPH; OR

(2) NOT TO EXCEED 33% IF THE VIDEO LOTTERY OPERATION AWARDEE DOES NOT PURCHASE THE ROCKY GAP LODGE AND RESORT.";

and in line 10, strike "(b)" and substitute "<u>(C)</u>".

AMENDMENT NO. 3

On page 25, after line 2, insert:

"<u>SECTION 2. AND BE IT FURTHER ENACTED</u>, That the Laws of Maryland read as follows:

<u>Article – Business Regulation</u>

<u>11–510.</u>

(a) Except as provided in subsection (b) of this section, the Commission may not issue a license, or award racing days, for racing at a mile track.

- (b) The Commission may issue a license and award racing days only to:
 - (1) the Maryland Jockey Club of Baltimore City, Inc.; AND
 - (2) the Laurel Racing Assoc., Inc. [; and

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(3) one other racing association for racing at a track located in Allegany County that is owned and operated by the racing association.]

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SECTION 3. AND BE IT FURTHER ENACTED, That, Section 2 of this Act shall take effect contingent on the purchase of the Rocky Gap Lodge and Resort, located in Allegany County, by a video lottery operation licensee, and if a video lottery operation license awardee does not agree to purchase the Rocky Gap Lodge and Resort, this Act shall be null and void without the necessity of further action by the <u>General Assembly.</u>";

and in line 3, strike "2." and substitute "<u>4.</u>"; and in the same line, after "That" insert "<u>,</u> <u>except as provided in Section 3 of this Act.</u>".