

SB0922/819839/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 922
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Haines” and substitute “Senators Haines, Brinkley, and Kittleman”; in line 2, strike “Homestead” and substitute “Carroll County -”; in line 4, strike “making” and substitute “authorizing the governing body of Carroll County or of a municipal corporation in Carroll County to grant, by law, a tax credit against the county or municipal corporation property tax imposed on”; strike beginning with “eligible” in line 5 down through “circumstances” in line 6 and substitute “; authorizing the governing body of Carroll County or of a municipal corporation in Carroll County to provide, by law, for certain provisions necessary to carry out the tax credit”; in line 6, strike “defining certain terms;”; in line 7, strike “the application of a certain” and substitute “a”; in the same line, strike the second “to” and substitute “in Carroll County for”; strike in their entirety lines 9 through 18, inclusive; and in line 21, strike “9-105(a)(9)” and substitute “9-308(f)”.

AMENDMENT NO. 2

On pages 2 and 3, strike in their entirety the lines beginning with line 1 on page 2 through line 33 on page 3, inclusive, and substitute:

“9-308.

(F) (1) THE GOVERNING BODY OF CARROLL COUNTY OR OF A MUNICIPAL CORPORATION IN CARROLL COUNTY MAY GRANT, BY LAW, A TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON THAT PORTION OF THE REAL PROPERTY OWNED BY AN INDEPENDENT LIVING RETIREMENT COMMUNITY THAT IS USED AS HOUSING UNITS.

(Over)

(2) THE GOVERNING BODY OF CARROLL COUNTY OR OF A MUNICIPAL CORPORATION IN CARROLL COUNTY MAY PROVIDE, BY LAW, FOR:

(I) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER THIS SUBSECTION;

(II) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT UNDER THIS SUBSECTION;

(III) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT;
AND

(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE TAX CREDIT UNDER THIS SUBSECTION.”