

HB1223/463196/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1223
(First Reading File Bill)

AMENDMENT NO. 1

In lines 2 and 3, strike “- Limitation on Aggregate Amount”; and strike beginning with “establishing” in line 4 down through “union” in line 6 and substitute “authorizing a credit union to make member business loans in a total amount equal to an amount approved by a certain federal board in a certain manner”.

AMENDMENT NO. 2

Strike in their entirety lines 16 through 18, inclusive, and substitute:

“A CREDIT UNION MAY MAKE MEMBER BUSINESS LOANS IN A TOTAL AMOUNT EQUAL TO AN AMOUNT APPROVED BY THE NATIONAL CREDIT UNION ADMINISTRATION BOARD IN ACCORDANCE WITH 12 C.F.R. § 723.20.”