SB0793/469530/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 793

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after "Businesses" insert "<u>- Reporting</u>"; strike beginning with "requiring" in line 5 down through "businesses;" in line 10; in line 12, after "defining" insert "<u>a</u>"; in the same line, strike "terms" and substitute "<u>term</u>"; in line 13 after "to" insert "<u>reporting requirements of</u>"; and in the same line, strike "investing" and substitute "<u>for investments of</u>".

AMENDMENT NO. 2

On page 2, in line 15, strike "(I)"; strike beginning with "THE" in line 15 down through "(II)" in line 17 and substitute a comma; in lines 20, 21, 24, 27, 30, and 31, strike "1.", "A.", "B.", "C.", "2.", and "A.", respectively, and substitute "(I)", "1.", "2.", "3.", "(II)", and "1.", respectively.

On page 3, in lines 1, 2, and 4, strike "**B.**", "**C.**", and "**D.**", respectively, and substitute "<u>2.</u>", "<u>3.</u>", and "<u>4.</u>", respectively; and strike in their entirety lines 6 through 31, inclusive.

On page 4, strike in their entirety lines 1 through 7, inclusive; in line 8, strike "(4)" and substitute "(2)"; in lines 15 and 16, strike "BOARD OF TRUSTEES HAS" and substitute "SEVERAL SYSTEMS HAVE"; strike in their entirety lines 18 through 29, inclusive, and substitute:

"(II) A STATEMENT OF THE AGGREGATE AMOUNT OF ASSETS
OF THE SEVERAL SYSTEMS INVESTED IN COMPANIES HEADQUARTERED IN THE
STATE BY ALL VENTURE CAPITAL FUNDS IN WHICH THE SEVERAL SYSTEMS
HAVE MADE AN INVESTMENT; AND

(III) A STATEMENT OF THE AGGREGATE AMOUNT OF ASSETS OF THE SEVERAL SYSTEMS INVESTED IN EACH OF THE QUALIFIED INFORMATION TECHNOLOGY, GREEN TECHNOLOGY, MEDICAL DEVICE TECHNOLOGY, OR BIOSCIENCE BUSINESSES BY ALL VENTURE CAPITAL FUNDS IN WHICH THE SEVERAL SYSTEMS HAVE MADE AN INVESTMENT.";

in line 30, strike the second set of brackets; strike beginning with "**EXCEPT**" in line 30 down through "**THE**" in line 31; and in line 34, strike the brackets.