HB0464/249139/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 464

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after "certifications;" insert "<u>altering certain requirements</u> for certain credit certificates;"; and in line 8, after "<u>amount</u>;" insert "<u>providing for the</u> refund of the credit under certain circumstances;".

AMENDMENT NO. 2

On page 3, in line 27, after "taxpayer" insert "FOR ELECTRICITY PRODUCED"; and strike beginning with "expire" in line 30 down through "claimed" in line 31 and substitute "STATE THE 5-YEAR PERIOD DURING WHICH ELECTRICITY PRODUCED FROM QUALIFIED ENERGY RESOURCES AT THE QUALIFIED MARYLAND FACILITY QUALIFIES FOR THE CREDIT".

AMENDMENT NO. 3

On page 4, strike beginning with ", any" in line 26 down through "arose" in line 30 and substitute "OTHERWISE PAYABLE BY THE CORPORATION OR INDIVIDUAL FOR THAT TAXABLE YEAR, THE CORPORATION OR THE INDIVIDUAL MAY CLAIM A REFUND IN THE AMOUNT OF THE EXCESS".