

SB0654/928575/1

BY: Judicial Proceedings Committee

AMENDMENTS TO SENATE BILL 654

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, at the top of the page, strike “EMERGENCY BILL”; strike beginning with “requiring” in line 12 down through “terminated;” in line 13; and in line 14, strike “making this Act an emergency measure” and substitute “providing for the application of this Act”.

AMENDMENT NO. 2

On page 4, strike beginning with “**IF**” in line 22 down through “**SALE.**” in line 24.

Strike beginning with “You” in line 26 on page 4, down through “LEASE” in line 8 on page 5, and substitute “**MOST RENTERS HAVE THE RIGHT TO CONTINUE RENTING THE PROPERTY AFTER IT IS SOLD AT FORECLOSURE. THE FORECLOSURE SALE PURCHASER BECOMES THE NEW LANDLORD.**”

MOST RENTERS WITH A LEASE FOR A SPECIFIC PERIOD OF TIME HAVE THE RIGHT TO CONTINUE RENTING THE PROPERTY UNTIL THE END OF THE LEASE TERM. MOST MONTH-TO-MONTH RENTERS HAVE THE RIGHT TO CONTINUE RENTING THE PROPERTY FOR 90 DAYS AFTER RECEIVING A WRITTEN NOTICE TO VACATE FROM THE NEW OWNER.

YOU SHOULD GET LEGAL ADVICE TO DETERMINE IF YOU HAVE THESE RIGHTS”.

On page 6, strike beginning with “**IF**” in line 10 down through “**SALE.**” in line 12.

(Over)

On pages 6 and 7, strike in their entirety the lines beginning with line 19 on page 6 through line 2 on page 7, inclusive, and substitute:

“MOST RENTERS HAVE THE RIGHT TO CONTINUE RENTING THE PROPERTY AFTER IT IS SOLD AT FORECLOSURE. THE FORECLOSURE SALE PURCHASER BECOMES THE NEW LANDLORD.

MOST RENTERS WITH A LEASE FOR A SPECIFIC PERIOD OF TIME HAVE THE RIGHT TO CONTINUE RENTING THE PROPERTY UNTIL THE END OF THE LEASE TERM. MOST MONTH-TO-MONTH RENTERS HAVE THE RIGHT TO CONTINUE RENTING THE PROPERTY FOR 90 DAYS AFTER RECEIVING A WRITTEN NOTICE TO VACATE FROM THE NEW OWNER.

YOU SHOULD GET LEGAL ADVICE TO DETERMINE IF YOU HAVE THESE RIGHTS.”.

On page 9, strike in their entirety lines 1 through 5, inclusive.

AMENDMENT NO. 3

On page 9, strike in their entirety lines 6 through 10, inclusive; and after line 10, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any foreclosures docketed before the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2010.”.