

SB0914/353921/1

BY: Senator Forehand

AMENDMENT TO SENATE BILL 914

(First Reading File Bill)

On page 2, in line 22, strike “The” and substitute “**(I) EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE**”; in lines 23 and 26, strike “**(I)**” and “**(II)**”, respectively, and substitute “**A.**” and “**B.**”, respectively; and after line 28, insert:

“(II) IF THE LOCAL AUTHORITY ESTABLISHES A RATE FOR PROJECTS THAT IS HIGHER THAN THE MINIMUM RATE SET UNDER SUBSECTION (C) OF THIS SECTION, THE LOCAL AUTHORITY MAY ESTABLISH A RATE FOR PROJECTS INSIDE OF A PRIORITY FUNDING AREA THAT IS 20% LOWER THAN THE RATE ESTABLISHED FOR PROJECTS OUTSIDE OF A PRIORITY FUNDING AREA.”