

HB0405/393198/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 405
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after “coverage;” insert “limiting the number of officers of a close corporation who may elect to be exempt from workers’ compensation coverage;”.

AMENDMENT NO. 2

On page 2, in line 3, after “(1)” insert “SUBJECT TO SUBSECTION (C)(3) OF THIS SECTION,”.

On page 3, after line 2, insert:

“(3) NO MORE THAN FIVE OFFICERS OF A CLOSE CORPORATION DESCRIBED IN SUBSECTION (B)(1)(I) OR (II) OF THIS SECTION MAY ELECT TO BE EXEMPT UNDER SUBSECTION (B)(1) OF THIS SECTION.”