

HB0405/397479/1

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 405
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “coverage;” insert “authorizing an officer of a corporation, other than a close corporation, to elect to be exempt from workers’ compensation coverage; limiting the number of officers of a corporation, other than a close corporation, who may elect to be exempt from workers’ compensation coverage;”; strike beginning with “limiting” in line 8 down through “coverage;” in line 9.

AMENDMENT NO. 2

On page 2, in line 8, strike beginning with “SUBJECT” through “SECTION,”; after line 15, insert:

“(2) SUBJECT TO SUBSECTION (C)(3) OF THIS SECTION, THE INDIVIDUAL IS AN OFFICER OF A CORPORATION, OTHER THAN A CLOSE CORPORATION;”;

and in lines 16, 21, and 28, strike “(2)”, “(3)”, and “(4)”, respectively, and substitute “(3)”, “(4)”, and “(5)”, respectively.

On page 3, in line 8, strike “CLOSE”; in line 9, strike “(1)(I) OR (II)” and substitute “(2)”; and in line 10, strike “(1)” and substitute “(2)”.