

HB0695/260416/1

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 695
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Real Property -”; in the same line, after “Budget” insert “- Notice, Information, and Adoption”; in line 3, after “requiring” insert “the board of directors or other governing body of”; in line 5, after “adoption;” insert “authorizing the annual proposed budget and notice of the meeting at which the proposed budget will be considered to be sent to lot owners by electronic transmission, by posting on the homeowners association’s home page, or by including the annual proposed budget or notice in the homeowners association’s newsletter;”; and in line 15, after “purposes;” insert “providing for the application of this Act;”.

AMENDMENT NO. 2

On page 2, in line 1, after “(A)” insert “THIS SECTION APPLIES ONLY TO A HOMEOWNERS ASSOCIATION THAT HAS RESPONSIBILITY UNDER ITS DECLARATION FOR MAINTAINING AND REPAIRING COMMON AREAS.”

(B) (1);

in the same line, after “THE” insert “BOARD OF DIRECTORS OR OTHER GOVERNING BODY OF A”; after line 3, insert:

“(2) THE ANNUAL PROPOSED BUDGET MAY BE SENT TO EACH LOT OWNER BY ELECTRONIC TRANSMISSION, BY POSTING ON THE HOMEOWNERS ASSOCIATION’S HOME PAGE, OR BY INCLUDING THE ANNUAL PROPOSED BUDGET IN THE HOMEOWNERS ASSOCIATION’S NEWSLETTER.”;

(Over)

in lines 4, 17, and 27, strike “(B)”, “(D)”, and “(E)”, respectively, and substitute “(C)”, “(E)”, and “(F)”, respectively; in line 13, strike “(C)” and substitute “(D) (1)”; and after line 16, insert:

“(2) (I) NOTICE OF THE MEETING AT WHICH THE PROPOSED BUDGET WILL BE CONSIDERED SHALL BE SENT TO EACH LOT OWNER.”

“(II) NOTICE UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH MAY BE SENT BY ELECTRONIC TRANSMISSION, BY POSTING ON THE HOMEOWNERS ASSOCIATION’S HOME PAGE, OR BY INCLUDING THE NOTICE IN THE HOMEOWNERS ASSOCIATION’S NEWSLETTER.”