

SB0355/777475/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 355
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Rosapepe” and substitute “Rosapepe, Middleton, Garagiola, Exum, and Mooney”; strike beginning with “requiring” in line 4 down through “circumstances;” in line 6; strike beginning with “requiring” in line 12 down through “circumstances;” in line 14; in line 17, after “circumstances;” insert “clarifying the manner in which net energy produced or consumed is measured; making technical changes; altering a certain definition; defining a certain term; requiring the Public Service Commission to adopt certain regulations, after taking certain items into consideration, by a certain date; providing for the effective dates of this Act;”.

AMENDMENT NO. 2

On page 2, after line 13, insert:

“(4) “GENERATION CREDIT” MEANS A CREDIT ASSOCIATED WITH THE GENERATION OF ELECTRICITY PRODUCED IN EXCESS OF THE ELECTRICITY CONSUMED BY AN ELIGIBLE CUSTOMER-GENERATOR IN ONE BILLING PERIOD.”;

in lines 14 and 17, strike “(4)” and “(5)”, respectively, and substitute “**(5)**” and “**(6)**”, respectively; and in line 19, strike “company” and substitute “**GRID**”.

On page 3, strike in their entirety lines 3 through 13, inclusive; in line 14, strike the brackets; in the same line, strike “**(3)**”; in line 23, strike “monthly” and substitute “**REGULAR**”; and strike beginning with “required” in line 29 down through “pay” in line 30 and substitute “**BILLED**”.

(Over)

On page 4, strike beginning with “1.” in line 7 down through the first “THE” in line 8 and substitute “THE”; strike beginning with “SAME” in line 9 down through “RATES” in line 15 and substitute “PREVAILING MARKET PRICE OF ENERGY APPLICABLE TO THE ELECTRIC COMPANY IN THE PJM INTERCONNECTION ENERGY MARKET, AS THAT MARKET MAY CHANGE FROM TIME TO TIME”; in line 19, strike “CHOOSE TO”; strike beginning with the colon in line 21 down through “YEAR” in line 23 and substitute “A 12-MONTH PERIOD”; in line 26, strike “THE REQUESTED TIME PERIOD” and substitute “A 12-MONTH PERIOD”; and strike beginning with the second “THE” in line 28 down through “TIME” in line 29 and substitute “A 12-MONTH”.

AMENDMENT NO. 3

On page 6, in line 14, after “2.” insert “AND BE IT FURTHER ENACTED, That, on or before October 1, 2010, the Public Service Commission shall adopt regulations to implement the provisions of this Act, taking into consideration: (1) the technology available at each electric company; and (2) the appropriate value of generation credits.”

SECTION 3.”;

in line 14, after “That” insert “Section 1 of”; and after line 15, insert:

“SECTION 4. AND BE IT FURTHER ENACTED, That, subject to Section 3 of this Act, this Act shall take effect July 1, 2010.”.